

**IN THE UNITED STATES BANKRUPTCY COURT
FOR THE DISTRICT OF PUERTO RICO**

In re:

AZURE DEVELOPMENT, INC.

Debtor.

Case No. 23-00462 (ESL)

Chapter 11

SUPPLEMENT TO MOTION TO DISMISS CHAPTER 11 BANKRUPTCY CASE

TO THE HONORABLE ENRIQUE S. LAMOUTTE INCLÁN
UNITED STATES BANKRUPTCY JUDGE:

COMES NOW secured creditor Triangle Cayman Asset Company (“Triangle”), by its undersigned counsel, and respectfully submits this Supplement (the “Supplement”) to its *Motion to Dismiss Chapter 11 Bankruptcy Case or, In the Alternative, For Conversion to Chapter 7* (the “Motion”) (Docket No. 29), for the following reasons:

1. On April 7, 2023, Triangle filed the Motion, asserting, based on the information submitted under penalty of perjury by the Debtor, that this case should be dismissed pursuant to Section 1112(b)(4)(A) of the Bankruptcy Code as a result of the Debtor’s substantial and continuing losses and the absence of any likelihood of rehabilitation. See, Docket No. 29.

2. On April 8, 2023, Debtor filed, belatedly, its first Monthly Operating Report (“MOR”) for the period of February 2023.

3. As asserted in the Motion, the MOR shows that during such post-petition period the Debtor did not generate any income or revenues.

WHEREFORE, Triangle hereby respectfully requests that the Court takes notice of the foregoing and that it considers this Supplement together with the Motion for any and all purposes.

RESPECTFULLY SUBMITTED.

In San Juan, Puerto Rico, on April 13, 2023.

WE HEREBY CERTIFY that on this same date, we filed this document using the CM/ECF filing system, which will send a copy to all counsel of record.

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